

**CITY OF CHARLOTTESVILLE, VIRGINIA
CITY COUNCIL AGENDA**



Agenda Date:	May 15, 2023
Action Required:	No Council Action Required
Presenter:	Lettie Bien, Defense Affairs Program Manager, Charlottesville Regional Chamber
Staff Contacts:	Chris Engel, Director of Economic Development
Title:	Overview of the Charlottesville Region Defense Industry Economic Impact Study

Background

The study examines the size, growth, features, and economic impacts of the defense industry for the Charlottesville region. The defense industry has had a presence in the Charlottesville area for over 50 years and recently has grown to include more than 100 entities involved in defense intelligence research, military education, and defense contracting. It was commissioned by the Defense Affairs Committee of the Charlottesville Regional Chamber of Commerce.

Discussion

This is an information report for Council.

Alignment with City Council's Vision and Strategic Plan

This action aligns with the Council's Vision for economic sustainability. This action aligns with the City Council's Strategic Plan Goal Four: A Strong Diversified Economy.

Community Engagement

This presentation provides an opportunity for Council to gain an understanding of this industry and the ongoing economic impact the sector has on the community.

Budgetary Impact

There is no budgetary impact to this presentation.

Recommendation

There are no recommendations and the presentation is intended to provide information to the City Council.

Alternatives

Attachments

1. DAC Overview Cville_Council_May15